

BURRELL
RESOURCES INC.

Rainmaker Copper Project

Porphyry copper exploration near Nevada's Yerington district

CSE: BURY

October 2026

Cautionary Statement — Disclaimer

Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of Burrell Resources Inc. ("Burrell", or the "Company"). This summary may include forward-looking statements as well as historical information. Forward-looking statements include, but are not limited to, the advancement of mineral exploration, development and operating programs, title, and the terms and completion of the Rainmaker option transaction. The words "potential," "anticipate," "significant," "forecast," "believe," "estimate," "expect," "may," "project," "plan" and similar expressions are intended to identify forward-looking statements. Although Burrell believes its expectations are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with them. Information contained in this summary was current at the date of publication. Burrell does not warrant the ongoing accuracy of this information and does not assume any obligation to update it. This information is not intended to be, and should not be construed as, part of an offering or solicitation of securities. No securities commission or regulatory authority has passed upon the information contained in this summary.

Qualified Person. Lawrence O'Connor, RM-SME, a Director of Burrell, is the Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical data in this presentation. Mr. O'Connor is not independent of the Company.

Readers are cautioned that the exploration targets and geological models described for the Rainmaker and Antelope properties are early-stage exploration prospects and conceptual in nature. Mineralization on neighbouring or nearby properties, including the Yerington District, the Ann Mason deposit, the Mason Graben, VR Resources' New Boston project, Hercules Metals' Leviathan discovery and the other deposits shown in this presentation, is not necessarily indicative of mineralization on the Company's properties. There has been insufficient exploration to define a mineral resource on either property, and it is uncertain whether further exploration will result in any target being delineated as a mineral resource.

Why Invest in Burrell

BURRELL RESOURCES INC.

FLAGSHIP PROJECT

The Rainmaker copper project — a district-scale porphyry target 25 km south of the Yerington District, with a maiden drill test planned.

LOCATION

Nevada — a top-ranked global mining jurisdiction (Fraser Institute) with skilled workforce and infrastructure.

SHARE STRUCTURE

Tightly held: only 17.6 million shares issued. Management owns ~15% and is aligned with shareholders.

EXPERIENCED TEAM

Decades in the resources sector across exploration, financing, mining and M&A, with multiple prior exits.

Our Team

Patrick McGrath

CPA — CEO & Director

- Founder of Burrell in 2019
- 20+ years exploration and production experience in the resource sector
- Raised in excess of $150 million in capital through executive roles in metals and energy
- Former CEO of Blue Moon Metals and former CEO of Hemlo Mining (led restructuring prior to Hemlo acquisition)

N. Ross Wilmot

CPA — Director

- Founder of Orko Silver Corp., sold for $350 million in 2013
- Director of CTF Technologies Inc., sold for US$180 million in 2012
- Former CFO of Orex Minerals Ltd. and Barsele Minerals Corp. (now First Nordic Metals)

Lawrence O'Connor

RM-SME — Director

- Currently CEO of Sonoran Gold Ltd.
- Former VP Operations of Western Goldfields (later New Gold); restarted the Mesquite Mine
- Former GM of the La Colorada Mine (Eldorado Gold) and Champagne Mine (Bema Gold)
- Advisor to Blue Moon Metals

Kenneth Taylor

CFO

- Former Credit Manager with Medicard Finance Inc.
- Credit Specialist with the Credit Institute of Canada
- Financial management across the resource and finance sectors
- Former director of Hemlo Mining

Tom Turner

Technical Advisor

- Veteran exploration geologist with multiple discoveries to his credit
- Discovered the Peñasquito deposit, Mexico — acquired by Glamis Gold (now Newmont)
- Recognized and geologically mapped the Rainmaker copper porphyry prospect



FLAGSHIP PROJECT

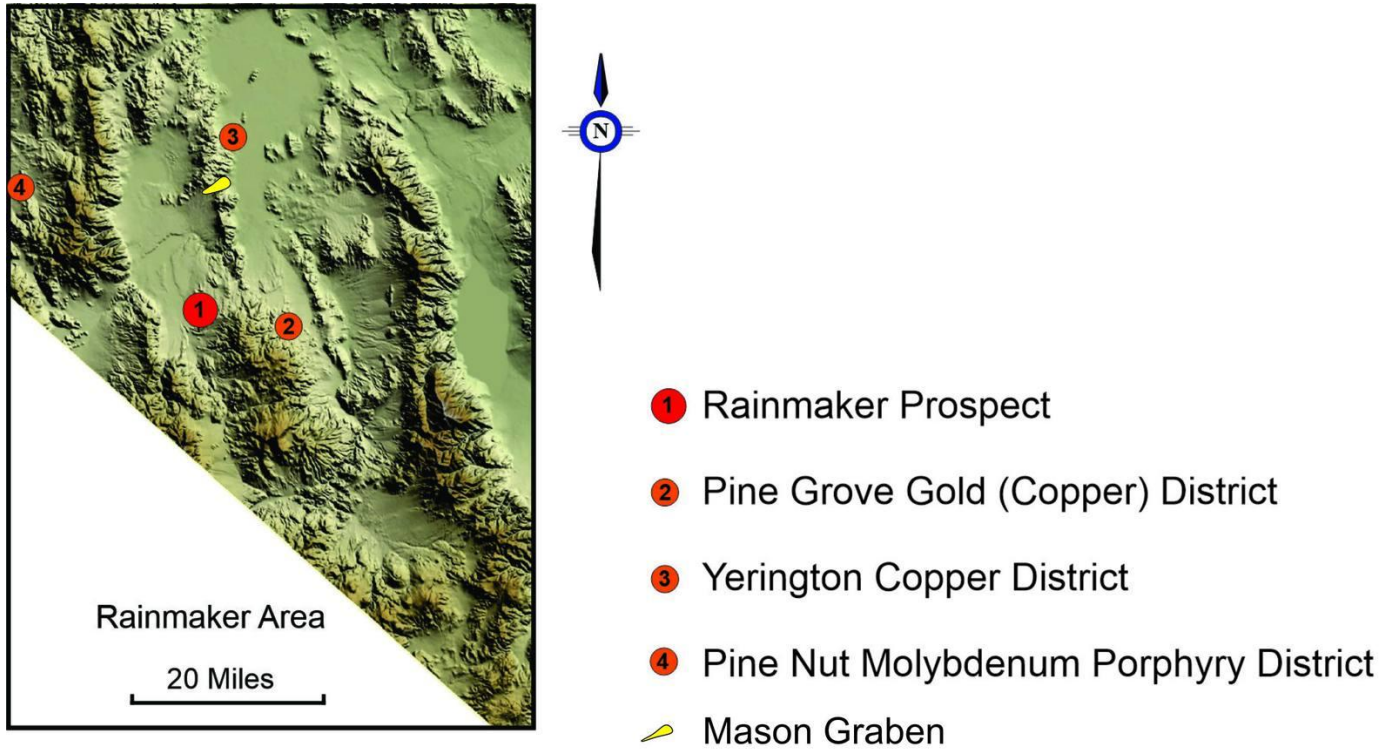
Rainmaker Copper Project

Lyon County, Nevada · near the Yerington copper district

- District-scale porphyry copper target ~25 km south of the Yerington District, interpreted to be geologically analogous
- Ridge target: a 2.5 × 1.5 km exposure of porphyry-related hydrothermal alteration — the style that typically forms above a porphyry copper ore shell
- Batholith-hosted setting in the Walker Lane; prospective for both porphyry and skarn copper
- Discovered and mapped by veteran exploration geologist Tom Turner — credited with the Peñasquito discovery (now Newmont)
- Drone magnetic survey completed; IP survey next (subject to permitting), leading to the Ridge target's first-ever drill test

Location & District Setting

- Located in the Pine Grove Range, Lyon County, in the prolific Walker Lane belt of western Nevada
- Approximately 25 km south of the Yerington Copper District — the largest porphyry copper district in western Nevada
- Shares key geological characteristics with Hercules Metals' Leviathan porphyry discovery (Idaho) and Yerington's Mason Graben; prospective for both porphyry- and skarn-style copper
- Surrounded by the Pine Grove gold, Yerington copper and Pine Nut molybdenum-porphyry districts and the recent New Boston discovery
- Road-accessible, with nearby power and water



Rainmaker location relative to the Yerington District and neighbouring mineral districts.

Site Visit — October 2026

- Management, the Qualified Person and technical advisor visited Rainmaker in the second week of October 2026
- Patrick McGrath (CEO), Lawrence O’Connor, RM-SME (Director and QP), Tom Turner (Technical Advisor) and Huitt Tracey (Investor Relations)
- Field-checked features identified in the magnetic survey
- Reviewed the planned IP lines and planned the next phase of exploration



Lawrence O’Connor, QP, on a copper-oxide-stained outcrop at Rainmaker.



Copper oxide minerals in a hand specimen. Selected specimens are not necessarily representative of mineralization on the Property.

Drone Magnetic Survey Completed

- High-resolution drone-borne magnetic survey flown by Zonge International
- ~400 line-km on 70 north–south lines spaced 50 m apart, flown ~40 m above the ground
- Four principal magnetic anomalies outlined — two magnetic lows and two magnetic highs
- Anomalies correlate with alteration mapped on the ground by Tom Turner
- Interpreted to reflect hydrothermal alteration related to a porphyry–skarn mineral system



Drone-borne magnetometer survey in progress at the Rainmaker Project.

Four Principal Magnetic Anomalies

- Magnetic lows are interpreted to correlate with mapped phyllic–argillic alteration, where pyrite has replaced magnetite
- The Ridge magnetic high is interpreted to reflect potassic alteration at depth — typical of the core zone of porphyry copper systems

3.5 × 1 km

Large magnetic low — NNW trend; follows limestone hosting four copper skarn prospects

3 × 0.75 km

Southern magnetic low — WNW trend along the south graben margin; copper-bearing skarn at its east end

2.0 × 0.5 km

Ridge magnetic high — beneath the east half of the 2.5 × 1.5 km Ridge phyllic alteration zone

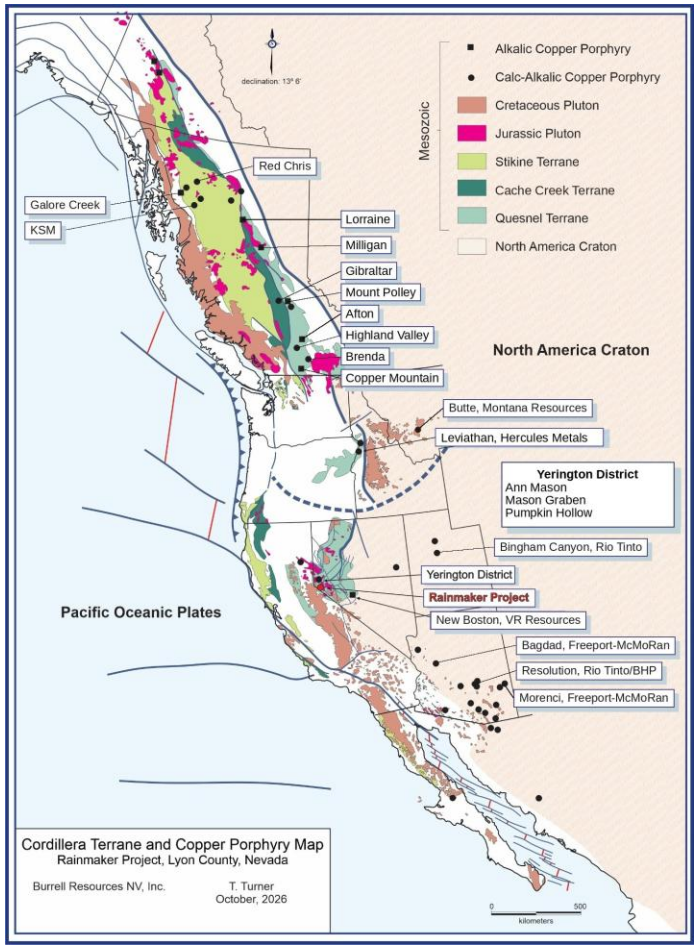
2 km strike

Western magnetic high — NNW trend, 100–250 m wide; partly beneath younger volcanic cover

Anomaly dimensions are approximate. Interpretations are preliminary and conceptual; drilling is required to test them.

Comparable Porphyry Systems

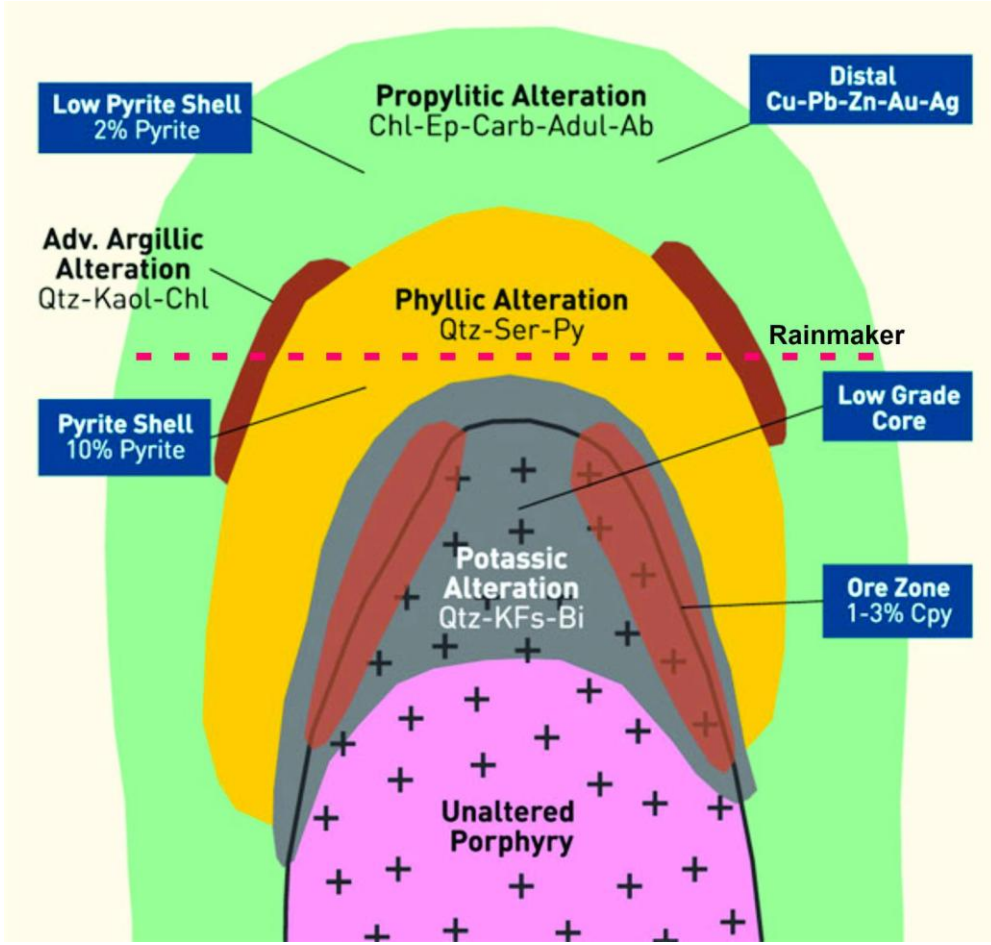
- Porphyry copper deposits are commonly concealed — geophysics plays a central role in finding them
- Leviathan (Idaho): Hercules Metals discovered the porphyry in 2023 by drilling a deep IP chargeability anomaly
- Ann Mason (Yerington): lies within a magnetic low on the flank of a magnetic high, with a large IP chargeability halo
- Rainmaker graben considered comparable to Yerington's Mason Graben, which hosts nine known copper skarns
- Iron-rich mafic host rocks, as at Rainmaker, host much of the ore at El Teniente, Resolution and Oyu Tolgoi (Sillitoe, 2010)



Cordilleran porphyry copper deposits (map by T. Turner, Oct. 2026). Other deposits shown are not on the Property.

Interpretation & Next Steps

- Preliminary model: the Ridge magnetic high represents potassic alteration at depth, capping a monzonite porphyry stock with porphyry copper potential
- In porphyry systems, copper is often found along the outer margin of the potassic shell
- Next: ~10 line-km IP survey on five lines across the Ridge target, magnetic anomalies and skarn prospects, to ~400 m depth (subject to final permit)
- IP, magnetics and mapping to define targets for Rainmaker's first-ever RC drill program (subject to drill permit)



Idealized porphyry alteration shells; the Ridge magnetic high is interpreted to reflect the potassic zone beneath the exposed phyllic alteration.

Upcoming Catalysts

- Drone magnetic survey completed — four principal magnetic anomalies outlined
- Next: IP survey to refine targets ahead of the Ridge target's first-ever drill test

1 · IP Permit

Final permit for the ~10 line-km induced polarization (IP) survey

2 · IP Survey

Five lines across the Ridge target, magnetic anomalies and skarn prospects, to ~400 m depth

3 · Targeting

IP results integrated with magnetics and geological mapping to define drill targets

4 · Drill Test

Rainmaker's first-ever RC drill program, subject to a drill permit

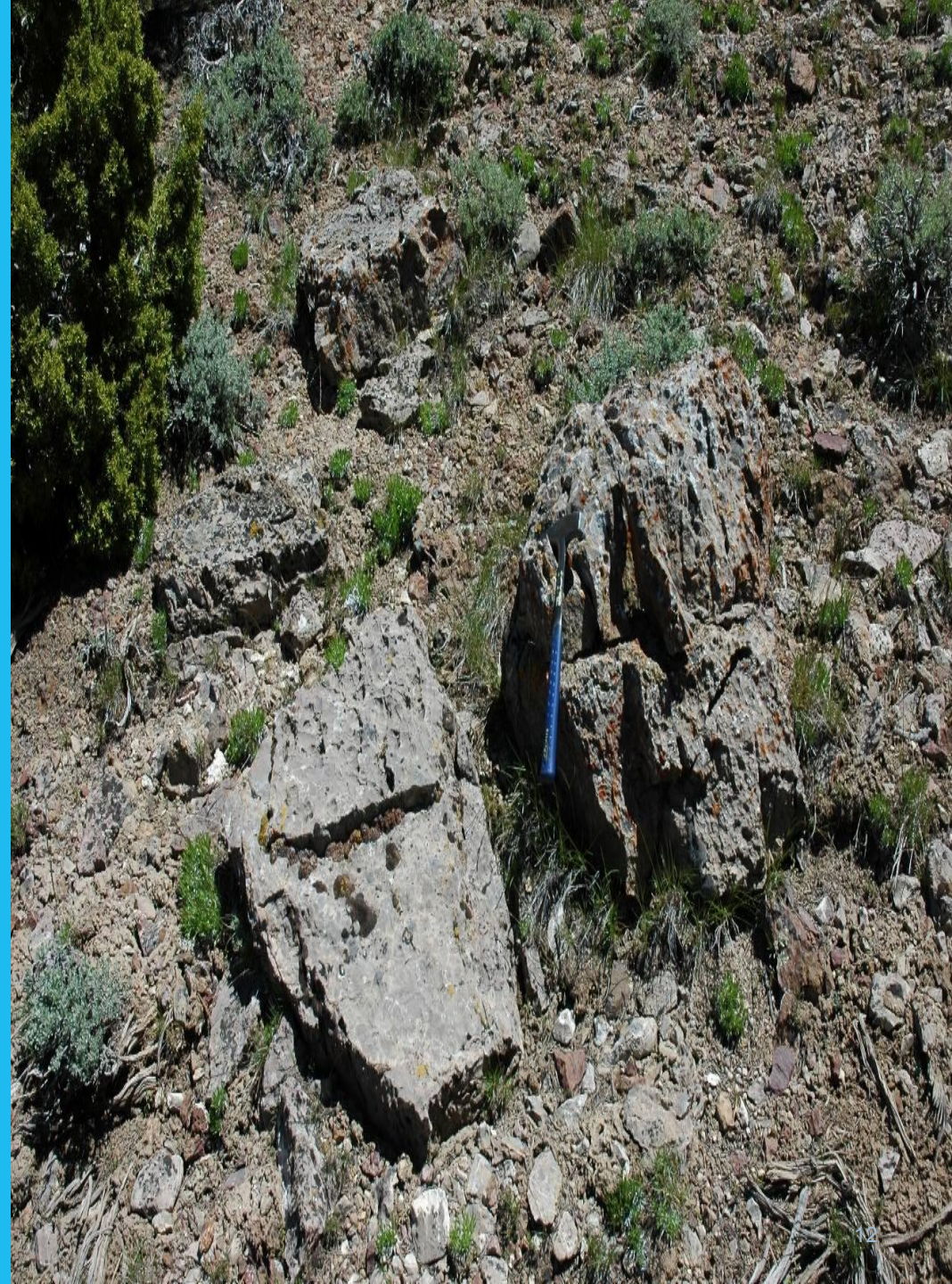
Steps are sequential; timing and completion are subject to permitting, financing and other risks described in the Cautionary Statement.

SECONDARY PROJECT

Antelope Project

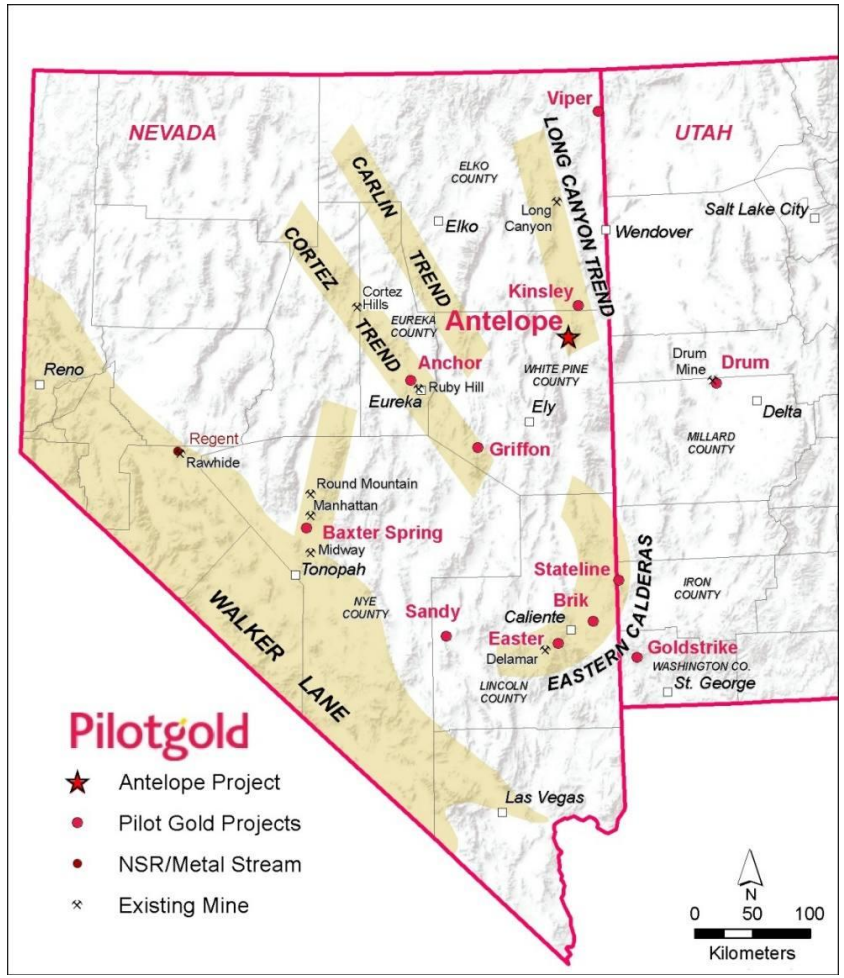
Gold-antimony exploration, Nevada

A leveraged precious-metals exploration play retained alongside the Rainmaker copper flagship.



Antelope — Location & Property

- 20 km SSW of Kinsley, Nevada — road-accessible
- Outcropping, shallowly-dipping zone of mineralized jasperoid in the Pilot Shale
- Down-dip potential testable with shallow drill holes — a straightforward test
- Unpatented federal lode claims administered by the US BLM; option to acquire 100%
- Network of existing roads; nearby sources of power and water



Antelope property location, Nevada.

Antelope — Drilling

- Shallow historical drill holes tested two stacked jasperoid horizons
- Average hole depth less than 100 metres
- Good correlation between gold and antimony; soil samples up to 54.6 ppm antimony

1.31 g/t Au	3.61 g/t Au	3.51 g/t Au	3.30 g/t Au	3.41 g/t Au
10.7 m — PTR-129 (35.0–45.7 m)	3.1 m from surface — PTR-33	12.2 m from surface — PTR-35	3.6 m from surface — AN1703	3.6 m — PTR-106 (6.1–10.7 m)

Intervals are drilled widths; true thickness is interpreted to be ~90–95% of drilled width for most holes. Historical results from drilling by previous operators; the Qualified Person has not verified the data, and the results should not be relied upon.

Antelope — Drill Targets

- Mineralization may extend west under shallow pediment cover, particularly along NW-striking faults and dikes
- Mineralization may extend east, as evidenced by gravity lows
- Parallel zones of mineralization may be present at depth beneath the Simonson dolomite
- Structural zones east of existing drilling, where strata are shallower, are priority drill targets
- West-to-northwest trending structures identified by the gravity survey focus the drill targeting



Exploration targets are conceptual in nature; there has been insufficient exploration to define a mineral resource.

Corporate Structure

Shares issued	17.6 million
Officers and directors (15%)	2.7 million
Warrants	Nil
Options	Nil
Fully diluted	**17.6 million**

Tightly held, no dilutive instruments outstanding



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