



Burrell Resources Adopts Semi-Annual Financial Reporting

July 22, 2026 – Burrell Resources Inc. (CSE: **BURY**) (the “**Company**”) announces that it has elected to rely on Coordinated Blanket Order 51-933 and move to semi-annual financial reporting (“**SAR**”).

Coordinated Blanket Order 51-933 allows eligible venture issuers listed on the Canadian Securities Exchange (the “**CSE**”) to voluntarily move from a quarterly to a semi-annual financial reporting framework. The Company’s fiscal year ends on December 31. Under the SAR pilot program, the Company will be exempt from filing interim financial reports and related Management’s Discussion & Analysis (MD&A) for its first and third quarters.

- **Interim Period:** The Company will not file an interim report for the first quarter (Q1) ending March 31 and the third quarter (Q3) ending September 30. The first interim period the Company will not file is for the third quarter ended September 30, 2026; and
- **Ongoing Reporting:** The Company will continue to file audited financial statements (due within 120 days of December 31) and six-month interim financial reports (due within 60 days of June 30).

The Company confirms it meets the pilot program’s eligibility criteria, which include being a venture issuer with annual revenues of less than \$10 million and maintaining a clean 12-month continuous disclosure record.

This news release is being filed pursuant to Coordinated Blanket Order 51-933 Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers.

About Burrell Resources

Burrell Resources is a discovery-focused gold explorer with a proven team and an exploration portfolio in Nevada, USA. More information about Burrell Resources can be found at www.burrellresources.com.

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Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

This press release contains certain forward-looking statements as well as historical information. Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of Burrell Resources Inc. ("Burrell", or the "Company"). The words "potential," "anticipate," "significant," "forecast," "believe," "estimate," "expect," "may," "project," "plan" and similar expressions are intended to be among the statements that identify forward-looking statements. Although Burrell believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates, opinions or other factors should change.