



BURRELL RESOURCES INC.

CSE: BURY

Focused on Exploring Northeastern Nevada

October 2023

Cautionary Statement - Disclaimer

Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of Burrell Resources Inc. (“Burrell”, or the “Company”). This summary may include forward-looking statements as well as historical information. Forward-looking statements include, but are not limited to, the advancement of mineral exploration, development and operating programs. The words “potential,” “anticipate,” “significant,” “forecast,” “believe,” “estimate,” “expect,” “may,” “project,” “plan” and similar expressions are intended to be among the statements that identify forward-looking statements. Although Burrell believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. The information contained in this summary was current at the date of publication. Burrell does not warrant or make any representations as to the ongoing accuracy of this information, the validity or completeness of any facts or information contained in this summary. Burrell may revise this information in subsequent publications but does not assume the obligation to update any information. Burrell shall not be liable or responsible for any claim or damage, direct or indirect, special or consequential, incurred by the reader arising out of the interpretation, reliance upon or other use of the information contained in this summary. This information is not intended to be and should not be construed in any way as part of an offering or solicitation of securities. No securities commission or other regulatory authority in Canada or any other country or jurisdiction has in any way passed upon the information contained in this summary.

Qualified Persons. Lawrence O’Connor, P.Geo., is the Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical data in this presentation. Mr. O’Connor is a Director of Burrell.

Readers are cautioned that the exploration targets at the Antelope property are early-stage exploration prospects and conceptual in nature. There has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

Why Invest in Burrell



LOCATION

Nevada – one of the top mining ranked jurisdictions per Fraser Institute; skilled workforce

TEAM

Decades of experience in resources sector including exploring, financing, mining and mergers and acquisitions

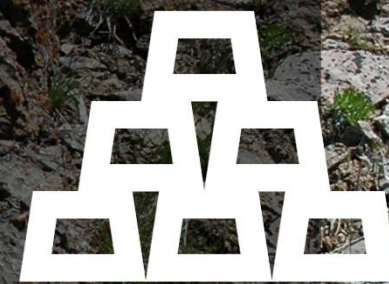


SHARE STRUCTURE

Only 17 million issued. Management owns 16% and is aligned with shareholders

PRECIOUS METAL FOCUSED

The Antelope Property offers a leveraged play for gold exploration



Our Team



Patrick McGrath
CPA,
CEO & Director



- Founder of Burrell in 2019
- 20+ years exploration and production experience in resource sector
- Raised in excess of \$150 million in capital through executive roles in metals and energy

N. Ross Wilmot
CPA-CA,
Director



- Founder of Orko Silver Corp. which was sold for \$350 million in 2013
- Director of CTF Technologies Inc. which was sold for US \$180 million in 2012
- Currently CFO of Orex Minerals Ltd. and Barsele Minerals Corp.

Lawrence O'Connor
P.Geo,
Director



- Currently the CEO of Sonoran Gold Ltd.
- Former VP Operations of Western Goldfields (now New Gold) where he restarted the Mesquite Mine (Equinox)
- Former General Manager of Lo Colorada Mine with Eldorado Gold
- Former General Manager of Champagne Mine with Bema Gold

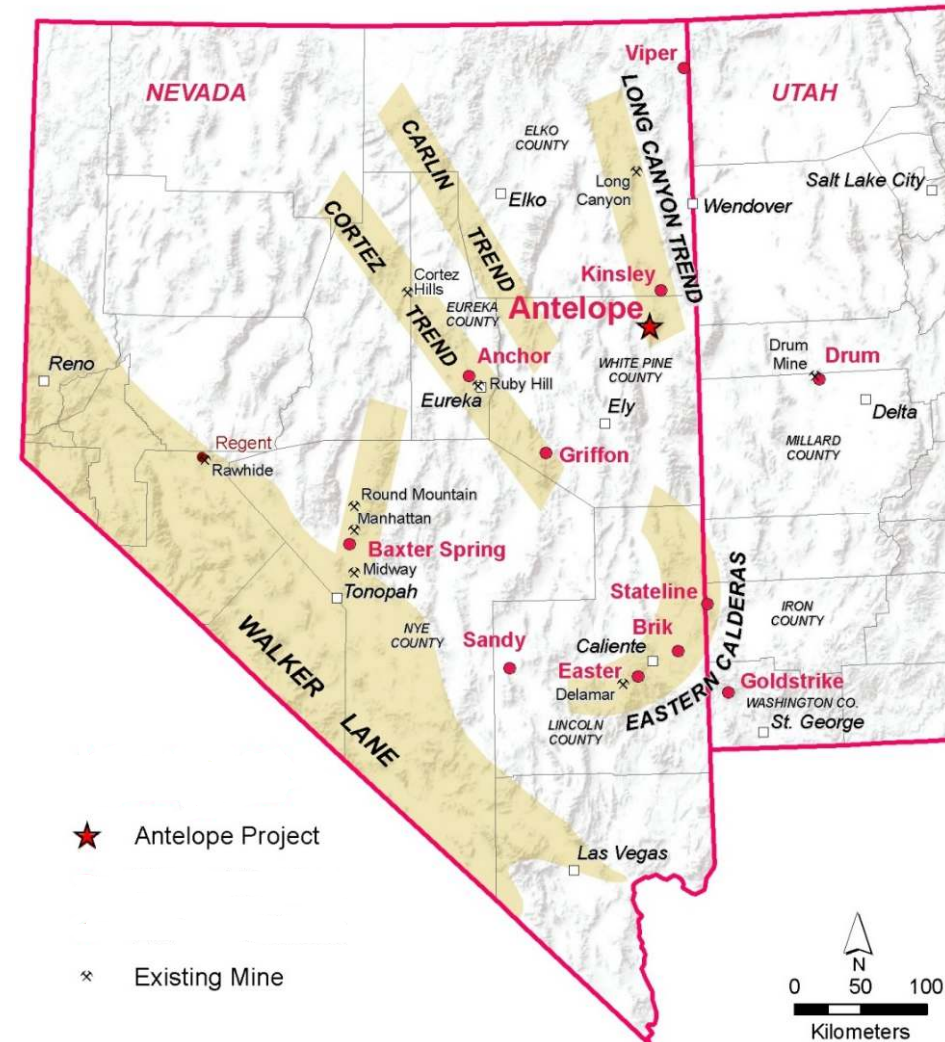
Kenneth Taylor
CFO



- Former Credit Manager with Medicard Finance Inc.
- Credit Specialist with the Credit Institute of Canada

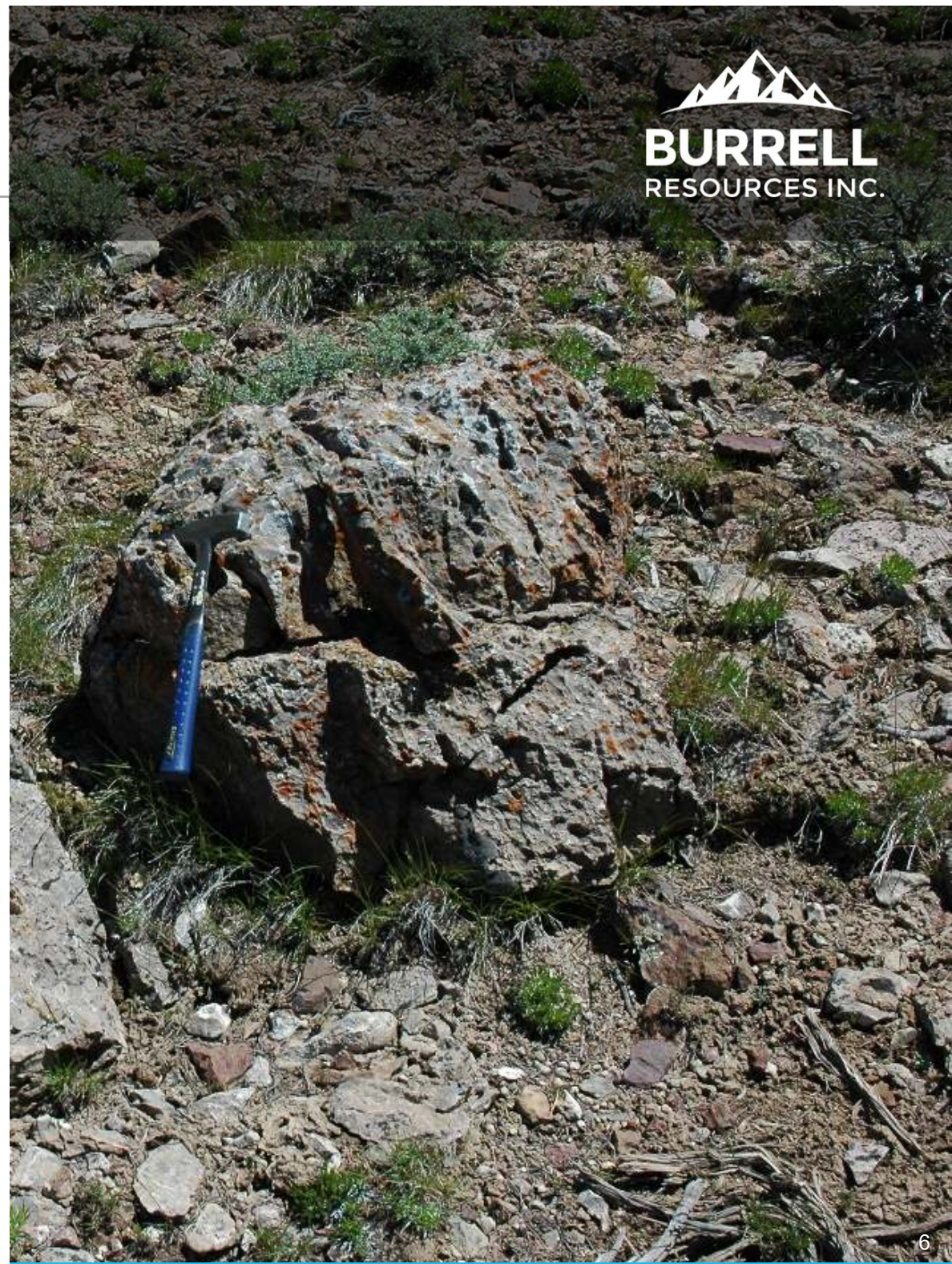
Antelope Location - Nevada

- ▶ 20 km SSW of Kinsley
- ▶ Outcropping, shallowly - dipping zone of mineralized jasperoid in the Pilot Shale
- ▶ Down-dip potential
- ▶ 138 shallow drill holes
- ▶ Straightforward test
- ▶ Road access



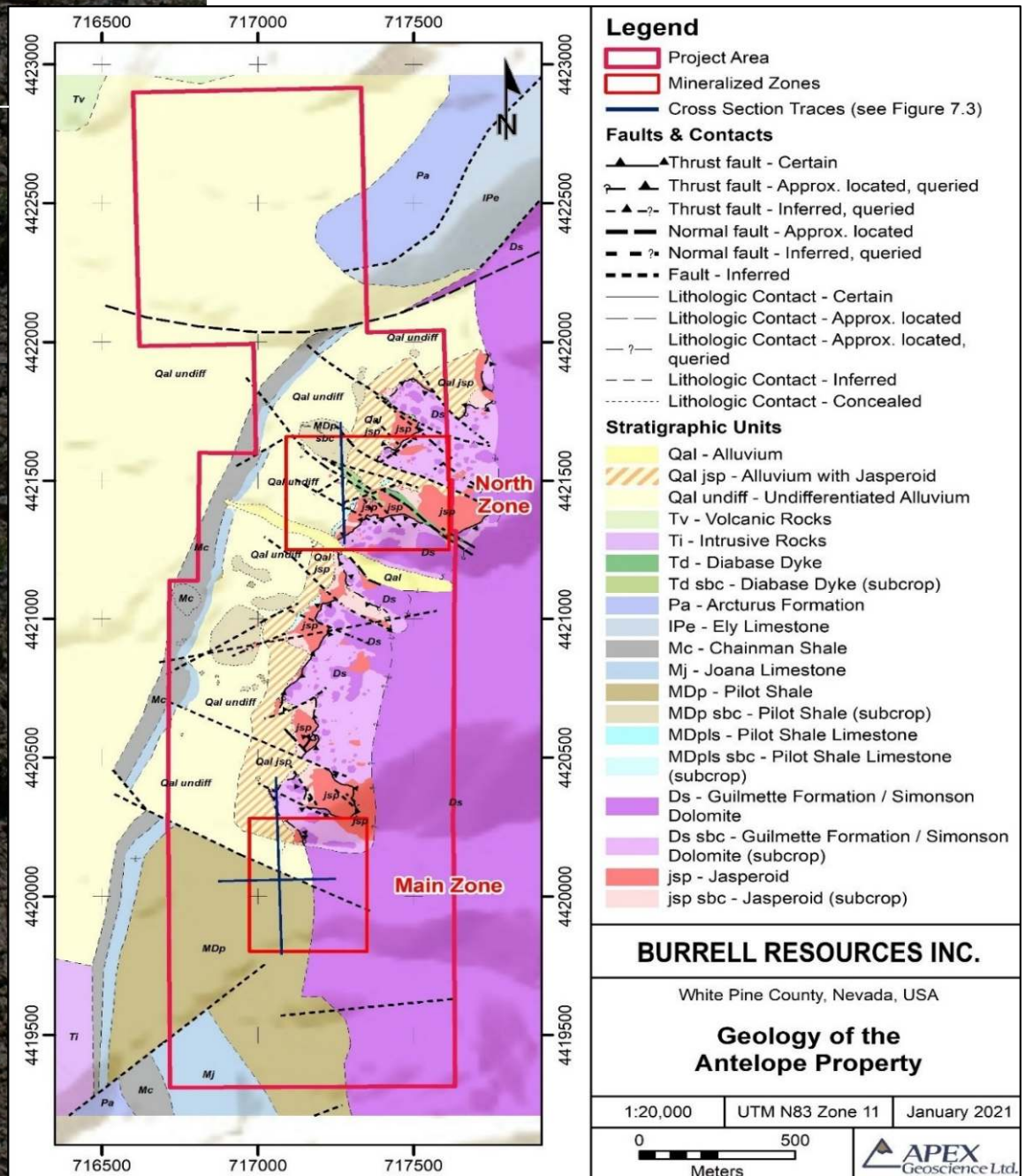
Antelope Property

- ▶ 18 unpatented federal lode claims
- ▶ Administered by the US BLM
- ▶ Option to Acquire 100%
- ▶ Network of existing reclaimed and unreclaimed roads
- ▶ Nearby sources of power, water, etc.



Antelope: Geology

- ▶ Prospective Mississippian Pilot Shale – Joana Limestone – Chainman Shale sequence overlies Devonian dolomite (purple)
- ▶ Outcropping, shallowly-dipping zone of mineralized jasperoid in the Pilot Shale (red)
- ▶ Mineralized zone dips under cover to the west.
- ▶ Second zone of jasperoid stacked below the outcropping one
- ▶ NW-striking felsic dykes with elevated gold on margins



Antelope: Drilling

- ▶ 138 shallow drill holes tested two stacked jasperoid horizons
- ▶ Average hole depth less than 100 metres
- ▶ Mineralization open down-dip under cover along NW-striking faults and dykes, as well as to the east.

Results include:

3.1

meters averaging

3.61

g/t

gold from surface in
hole PTR-33

12.2

meters averaging

3.51

g/t

gold from surface in
hole PTR-35

3.6

meters averaging

3.3

g/t

gold from surface in
AN1703

3.6

meters averaging

3.41

g/t

gold in PTR-106
(from 6.1 meters to
10.7 meters)

10.7

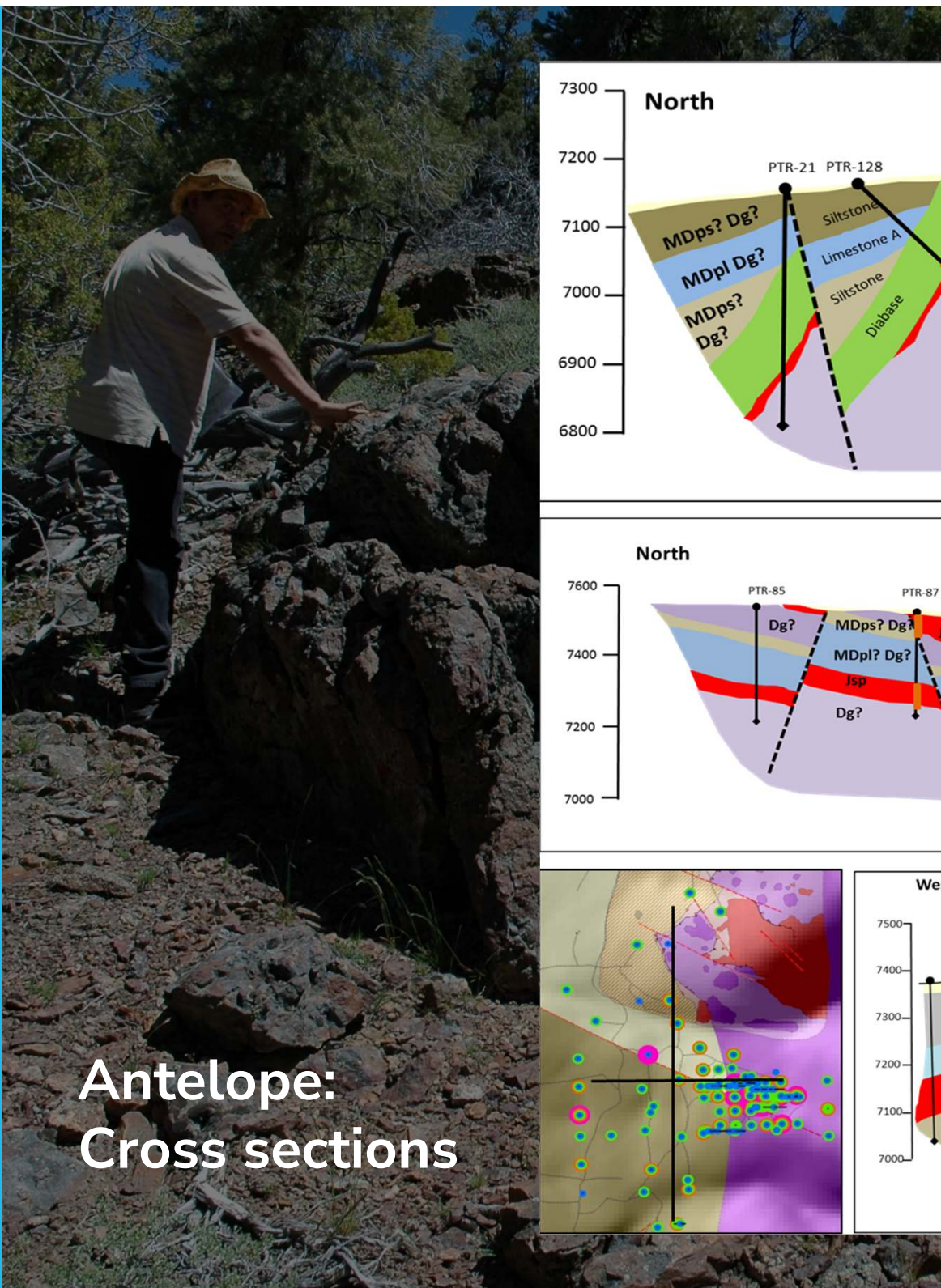
meters averaging

1.31

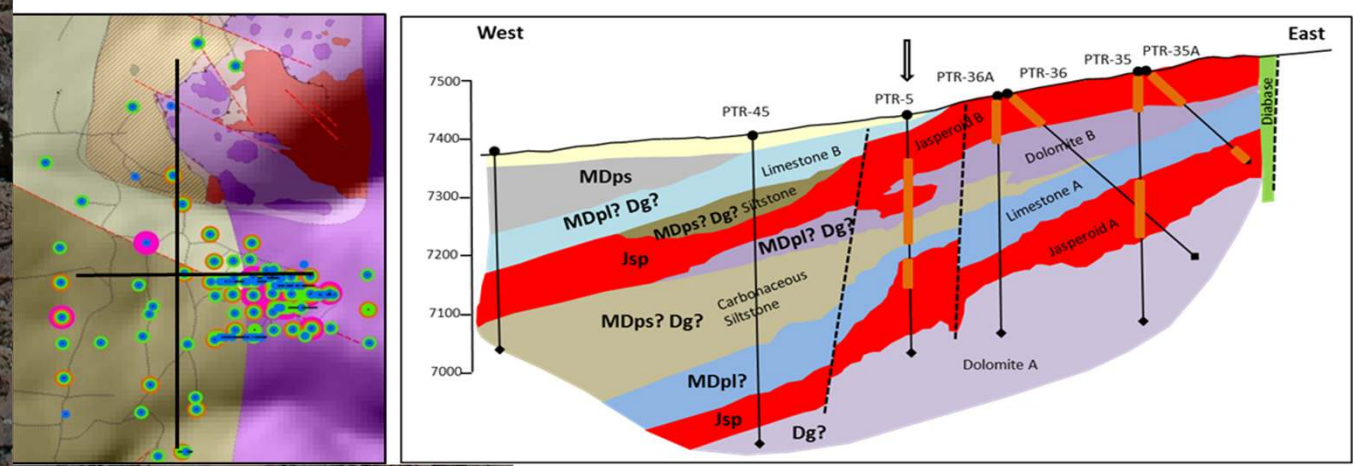
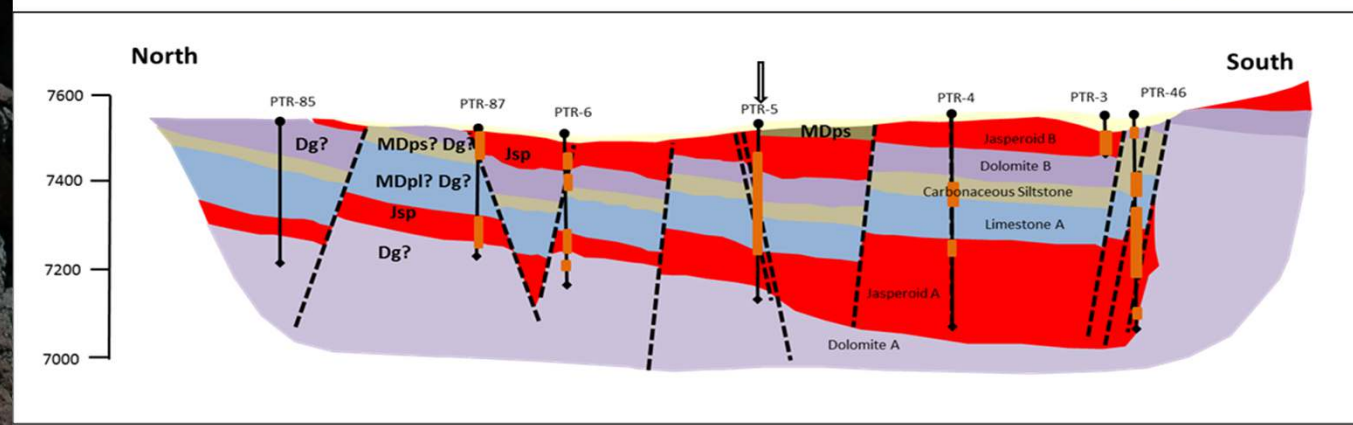
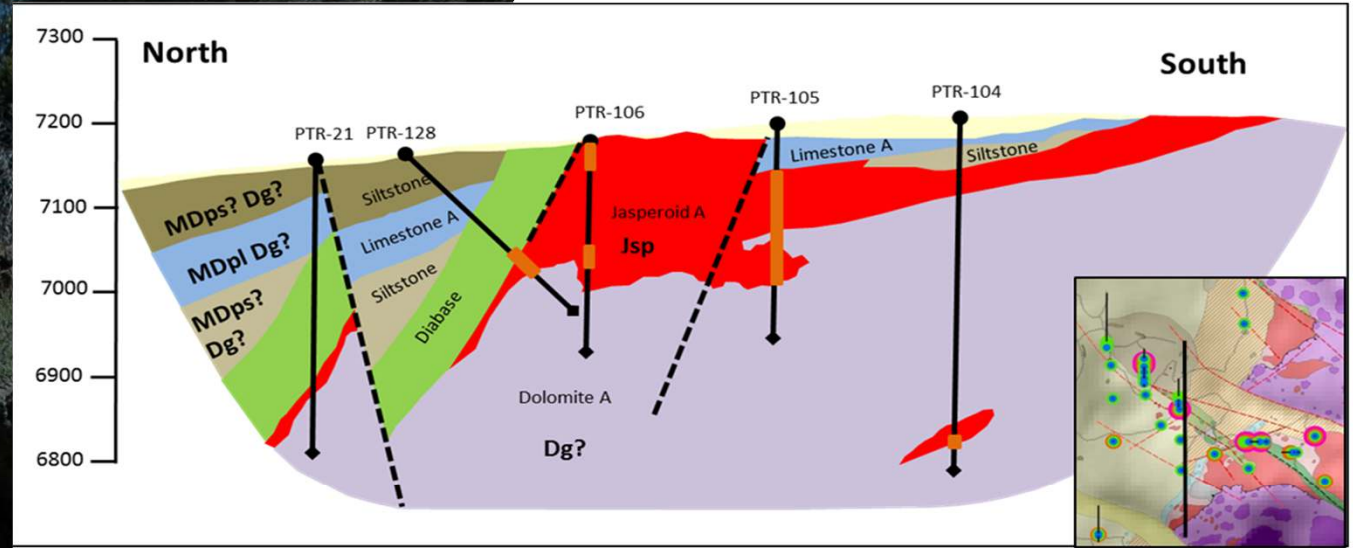
g/t

gold in PTR-129
(from 35.0 meters to
45.7 meters)

* True thickness is interpreted to be approximately 90-95% of drilled width for most holes.



Antelope: Cross sections



Antelope: Drill Targets



Mineralization may extend a significant distance to the west under shallow pediment cover, particularly along NW-striking faults and dykes



Mineralization may extend to the east as evidenced by gravity lows



Parallel zones of mineralization may be present at depth under the Simonson dolomite



Drill target along structural zones east of the existing drilling where the strata are shallower. Drill testing these zones should concentrate around west to northwest trending structures identified by the gravity survey.



Gravity lows to the east also represent viable drill targets.

Corporate Structure

Shares issued	17.4 million
Officers and directors (16%)	2.7 million
Warrants	Nil
Options (\$0.15)	0.7 million
Fully diluted	18.1 million





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